

**J.MATHEW & Co.**  
**Chartered Accountants**

**100, Commissioners Road**  
**Near Breeks Primary School**  
**Ootacamund - 643 001**  
**The Nilgiris - Tamilnadu**  
**Tel: 0423 – 2442324**  
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## **INDEPENDENT AUDITOR'S REPORT**

To

The Members of Viswa Bharathi Vidyodaya Trust

We have audited the accompanying financial statements of Viswa Bharathi Vidyodaya Trust, which comprise the Balance Sheet as at 31st March, 2017 and the Statement of Receipts and Payments Account and Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information given thereon.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India to the extent applicable to the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India to the extent applicable to the Society. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements together with the accounting policies and explanatory information given in the notes thereon give the information required for the Society, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India as applicable to the Society:

- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2017; and
- (ii) in the case of the Income and Expenditure Account of the surplus for the year ended on that date.

OOTACAMUND,  
25.08.2017



For J.MATHEW & Co.,  
(ICAI Regn.No. 002028S)

C.M. JOHN MATHEW  
Chartered Accountant  
Proprietor  
Membership.No.025343



**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULES TO RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2017**

**Opening Balances**

	<b>SCHEDULE - I</b>
Cash in Hand	40,242.75
Cash in Hand - Earmarked Fund	12,210.08
Cash at Bank - The Catholic Syrian Bank Ltd., Gudalur	
A/c. No : 0024-00261094-190001	37,552.58
A/c. No : 0024-02464241-190001	87,806.00
- with CSB - 24-3136135-190001	5,305.00
Cash at Bank - Earmarked Fund	
- CSB - A/c No :0024-00258503-190001	197,472.37
	380,588.78

**Earmarked Accounts Receipts**

	<b>SCHEDULE - II</b>
Non Formal Education Project Fund	1,980,404.80
Interest from SB Account	8,068.00
Interest on Fixed Deposits	55,450.00
	2,043,922.80

**Administrative Expenses**

	<b>SCHEDULE - III</b>
Rent expenses	15,300.00
Travel	4,264.00
Co-ordination Travel	1,560.00
Office expenses	27,030.00
Telephone & Electricity	11,437.00
Bank charges	405.00
Building and campus Maintenance	8,175.00
	68,171.00

**Vidyodaya School Expenses**

	<b>SCHEDULE - IV</b>
Children's nutrition	717.00
School functions	145.00
Student Examination cost	17,327.00
Teachers Materials	5,380.00
Teachers travel allowance	600.00
Childrens' Camp	74,530.00
PTA Meeting Expenses	435.00
Students Counselling	5,309.00
Text Books and Note Books	132.00
Exposure Visit	500.00
HE Tution fees and scholarship	71,266.00
Non teaching staff travel	1,200.00
	177,541.00

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**SRTT Project Expenses**

Personnel Expenses	3,078,174.00
Programme Cost	416,368.00
Over Head Cost	211,575.00
Honorarium for VEW	3,850.00
Travel for Education Coo-ordinators	150.00
Travel for ECE Co-ordinators	3,560.00
Office Expenses	9,473.00
Travel Cost for Co-ordination	3,433.00
Internal Audit Expenses	8,250.00
Audit Expenses	1,226.00
SSA Maintenance	182,129.00

**SCHEDULE - V**

3,078,174.00
416,368.00
211,575.00
3,850.00
150.00
3,560.00
9,473.00
3,433.00
8,250.00
1,226.00
182,129.00

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**3,918,188.00****Area Centre Expenses**

Computer class	8,192.00
Travel Expenses	13,294.00
Education Cordinators Meeting Cost	400.00
Honararium for area Based Teacher	22,596.00

**SCHEDULE - VI**

8,192.00
13,294.00
400.00
22,596.00

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**44,482.00****Sarva Shiksha Abhiyan**

VBVT SSA Fuel Charges	6,400.00
Stationary Materials	23,863.00
EB Water tax	400.00
Media and Documentation	239.00
Salary	41,000.00
SSA Maintenance	84,441.00

**SCHEDULE - VII**

6,400.00
23,863.00
400.00
239.00
41,000.00
84,441.00

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**156,343.00****Fixed Assets Additions**

Computer	28,980.00
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**SCHEDULE - VIII**

28,980.00
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**28,980.00****Closing Balances**

Cash in Hand	31,345.75
Cash in Hand - Earmarked Marked fund	39,853.08
Cash at Bank - The Catholic Syrain Bank Ltd., Gudalur	
A/c. No : 0024-00261094-190001	76,329.58
A/c. No : 0024-02464241-190001	9,706.00
A/c. No : 0024-3136135-190001	462.00
With Canara Bank - A/C No.	1,494.00
Cash at Bank - Earmarked Fund	
- CSB - A/c No :0024-00258503-190001	164,120.44

**SCHEDULE IX**

31,345.75
39,853.08
76,329.58
9,706.00
462.00
1,494.00
164,120.44

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**323,310.85**

**VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017**

<b>EXPENDITURE</b>	<b>SCH</b>	<b>Rs.P</b>	<b>INCOME</b>	<b>SCH</b>	<b>Rs.P</b>
To Administrative Expenses	I	68,171.00	By Interest on Savings Bank		25,562.00
To Vidiyodaya School Expenses	II	177,541.00	By Interest on Fixed Deposits		93,785.00
To SRTT Project Expenses	III	3,918,188.00	By Donations Received		1,289,779.00
To Resource Centre Expenses	IV	44,482.00	By SSA GRANT		176,920.00
To VBVT-SSA-Programme	V	156,343.00	By SRTT Grant		3,835,000.00
To SSA Access Residential School		2,150,243.00	By SSA Access Residential School		2,008,763.00
To Earmarked fund Expenses (Educational Projects)		3,218,058.23	By Earmarked Fund Receipts		
To Depreciation for the year		63,358.94	- Non Formal Education Project Fund		1,980,404.80
			- Interest from SB Account		8,068.00
			- Interest on Fixed Deposits		55,450.00
			By Excess of Expenditure over Income		322,653.37
		<u>9,796,385.17</u>			<u>9,796,385.17</u>
By Balnace b/d			By Deficit Transfer to		
By Surplus transfer to :-		322,653.37	- Non Formal Educational Project Fund		1,237,653.43
- Bank Interest fund		63,518.00			
- Capital Fund		851,482.06			
		<u>1,237,653.43</u>			<u>1,237,653.43</u>

Per our report of even date  
For J.MATHEW & Co.,  
(ICAI Regn. No. 2028S)



C.M. JOHN MATHEW,  
Chartered Accountant.  
Proprietor,  
Membership No. 025343

**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31st MARCH 2017**

**Administrative Expenses**

Rent expenses	15,300.00
Travel	4,264.00
Co-ordination Travel	1,560.00
Office expenses	27,030.00
Telephone & Electricity	11,437.00
Bank charges	405.00
Building and campus Maintenance	8,175.00

**SCHEDULE - I**

68,171.00

**Vidyodaya School Expenses**

Children's nutrition	717.00
School functions	145.00
Student Examination cost	17,327.00
Teachers Materials	5,380.00
Teachers travel allowance	600.00
Childrens' Camp	74,530.00
PTA Meeting Expenses	435.00
Students Counselling	5,309.00
Text Books and Note Books	132.00
Exposure Visit	500.00
HE Tution fees and scholarship	71,266.00
Non teaching staff travel	1,200.00

**SCHEDULE - II**

177,541.00

**SRTT Project Expenses**

Personnel Expenses	3,078,174.00
Programme Cost	416,368.00
Over Head Cost	211,575.00
Honorarum for VEW	3,850.00
Travel for Education Coo-ordinators	150.00
Travel for ECE Co-ordinators	3,560.00
Office Expenses	9,473.00
Travel Cost fof Co-ordination	3,433.00
Internal Audit Expenses	8,250.00
Audit Expenses	1,226.00
SSA Maintenance	182,129.00

**SCHEDULE - III**

3,918,188.00

**Resource Centre Expenses**

Computer class	8,192.00
Travel Expenses	13,294.00
Education Cordinators Meeting Cost	400.00
Honararium for area Based Teacher	22,596.00

**SCHEDULE - IV**

44,482.00



**Sarva Shiksha Abhiyan**

VBVT SSA Fuel Charges

Stationary Materials

EB Water tax

Media and Documentation

Salary

SSA Maintenance

**SCHEDULE - V**

6,400.00

23,863.00

400.00

239.00

41,000.00

84,441.00

156,343.00



VISWA BHARATHI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS  
BALANCE SHEET AS AT 31st MARCH 2017

LIABILITIES	SCH	Rs.P	ASSETS	SCH	Rs.P
CAPITAL FUND	I	6,197,940.72	FIXED ASSETS	VI	2,437,965.77
SURPLUS FUND	II	131,000.00	ADVANCES & DEPOSITS	VII	271,930.62
NON FORMAL EDUCATION PROJECT FUND	III	837,116.52	FIXED DEPOSITS	VIII	4,710,990.00
LAND AND BUILDING FUND	IV	11,580.00	CLOSING BALANCES	IX	323,310.85
BANK INTEREST FUND	V	521,460.00			
GRATUITY FUND		45,100.00			
Balance as on 01.04.2016					
		<u>7,744,197.24</u>			<u>7,744,197.24</u>

Basis of accounting - Cash Basis  
Depreciation is provided under Written Down Value Method at the rates indicated.  
The surplus/deficit in earmarked fund account of each year is transferred to Fund Account.

Per our report of even date  
For J.MATHEW & Co.,  
(ICAI Regn. No. 2028S)



*J. Mathew*

C.M. JOHN MATHEW,  
Chartered Accountant,  
Proprietor,  
Membership No. 025343

**VISHWA BHARATI VIDYODAYA TRUST, GUDALUR, THE NILGIRIS**  
**SCHEDULE TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2017**

<b>CAPITAL FUND</b>	<b><u>SCHEDULE I</u></b>
Balance as on 01.04.2016	5,359,275.16
Add: Transfer from Nonformal Education Project (Fixed Assets)	28,980.00
Less: Transfer to Nonformal Education Project (Advances)	41,796.50
Add: Transfer from Income and Expenditure account	851,482.06
	<u>6,197,940.72</u>
<b><u>CORPUS FUND</u></b>	<b><u>SCHEDULE II</u></b>
Balance as on 01.04.2016	131,000.00
	<u>131,000.00</u>
<b><u>NON FORMAL EDUCATION PROJECT FUND</u></b>	<b><u>SCHEDULE III</u></b>
Balance as on 01.04.2016	2,061,953.45
Add : Transfer from Capital Fund Advance	41,796.50
Less: Transfer to Capital Fund (Fixed Assets)	28,980.00
Less: Transfer form Income and Expenditure account	1,237,653.43
	<u>837,116.52</u>
<b><u>CORPUS FUND - LAND AND BUILDING</u></b>	<b><u>SCHEDULE IV</u></b>
Balance as on 01.04.2016	11,580.00
	<u>11,580.00</u>
<b><u>BANK INTEREST FUND</u></b>	<b><u>SCHEDULE V</u></b>
Balance as on 01.04.2016	457,942.00
Add Transfer from Income and Expenditure account	63,518.00
	<u>521,460.00</u>
<b><u>ADVANCES &amp; DEPOSITS</u></b>	<b><u>SCHEDULE VII</u></b>
Electricity Deposit	840.00
Telephone Deposit	4,000.00
Other Advance	1,139.62
Rent Advance	60,000.00
Advance for purchase of Land	174,858.00
Tax Deducted At Source	31,093.00
	<u>271,930.62</u>

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**FIXED DEPOSITS****i) General Account**

Balance as on 01.04.2016	2,480,387.00	
Add: Made during the year	<u>4,360,000.00</u>	
	6,840,387.00	
Less: Matured during the year	<u>3,300,000.00</u>	3,540,387.00

**ii) Earmarked Fund Account**

Balance as on 01.04.2016	2,326,213.00	
Add: Made during the year	<u>1,050,000.00</u>	
	3,376,213.00	
Less: Matured during the year	<u>2,205,610.00</u>	1,170,603.00
		<u>4,710,990.00</u>

**CLOSING BALANCES****SCHEDULE IX**

Cash in Hand	31,345.75
Cash in Hand - Earmarked Marked fund	39,853.08
Cash at Bank - The Catholic Syrian Bank Ltd., Gudalur A/c. No : 0024-00261094-190001	76,329.58
A/c. No : 0024-02464241-190001	9,706.00
A/c. No : 0024-3136135-190001	462.00
Cash at Bank - SBI - Gudalur With Canara bank	1,494.00
Cash at Bank - Earmarked Fund - CSB - A/c No :0024-00258503-190001	164,120.44
	<u>323,310.85</u>



**SCH VI**  
**VISWABHARATI VIDYODAYA TRUST, GUDALUR.**  
**FIXED ASSET SCHEDULE FOR THE YEAR ENDED 31st MARCH 2017**

Particulars	Rate	Balance as on 01.04.2016	Additions for the year	Total	Depreciation for the year	Balance as on 31.03.2017
1 Furniture and Fixtures	10%	82,116.69	-	82,116.69	8,211.67	73,905.02
2 Games Equipments	15%	39.22		39.22	5.88	33.34
3 Science Equipments	15%	4,971.07		4,971.07	745.66	4,225.41
4 Library Books	15%	2,983.10		2,983.10	447.47	2,535.64
6 Computer and Accessories	60%	941.93	28,980.00	29,921.93	9,259.16	20,662.77
7 General Equipments	15%	108,036.75	-	108,036.75	16,205.51	91,831.23
9 Building	10%	284,835.95		284,835.95	28,483.60	256,352.36
10 Land	-	1,988,420.00	-	1,988,420.00	-	1,988,420.00
		2,472,344.71	28,980.00	2,501,324.71	63,358.94	2,437,965.77

